

Shoreline Community College Foundation  
Statement of Financial Position  
For Year Ending June 2012

ASSETS

CURRENT ASSETS:

Cash and cash equivalents	\$ 144,883
Current portion pledges receivable, net	6,266
Accounts and contract receivable	6,066
Prepaid expenses	<u>890</u>

TOTAL CURRENT ASSETS 158,105

OTHER ASSETS:

Pledges receivable, net of current portion	\$ 5,892
Long-term investments	<u>1,835,906</u>

TOTAL OTHER ASSETS \$ 1,841,798

1,999,903

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES:

Accounts payable and accrued expenses	\$ 13,238
Contract payable	<u>0</u>

TOTAL CURRENT LIABILITIES 13,238

NET ASSETS:

Unrestricted:

Board designated	168,633
Undesignated	<u>51,427</u>

Total unrestricted net assets 220,060

Temporarily restricted	872,290
Permanently restricted	<u>894,315</u>

TOTAL NET ASSETS 1,986,665

\$ 1,999,903